

Form 433-B (OIC) (April 2025)	Department of the Treasury — Internal Revenue Service Collection Information Statement for Businesses
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Complete this form if your business is a

- Corporation
- Limited Liability Company (LLC) classified as a corporation
- Partnership
- Other LLC

Note: If your business is a sole proprietorship do not use this form. Instead, complete Form 433-A (OIC) Collection Information Statement for Wage Earners and Self-Employed Individuals. This form should only be used with the Form 656, Offer in Compromise.

Include attachments if additional space is needed to respond completely to any question.

Section 1 Business Information (Domestic and Foreign)

Business name		Employer Identification Number
Business physical address (street, city, state, ZIP code)		County of business location
		Description of business and DBA or "Trade Name"
Primary phone	Secondary phone	Business mailing address (if different from above or post office box number)
Business website address		
FAX number		Does the business outsource its payroll processing and tax return preparation for a fee
Federal contractor	Total number of employees	<input type="checkbox"/> Yes <input type="checkbox"/> No If yes, list provider name and address in box below (street, city, state, ZIP code)
<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Check here if you are the only employee	
Frequency of tax deposits	Average gross monthly payroll	
	\$	

Provide information about all partners, officers, LLC members, major shareholders (domestic and foreign), etc., associated with the business. Include attachments if additional space is needed.

Last name	First name	Title
Percent of ownership and annual salary	Social Security Number	Home address (street, city, state, ZIP code)
Primary phone	Secondary phone	
Last name	First name	Title
Percent of ownership and annual salary	Social Security Number	Home address (street, city, state, ZIP code)
Primary phone	Secondary phone	
Last name	First name	Title
Percent of ownership and annual salary	Social Security Number	Home address (street, city, state, ZIP code)
Primary phone	Secondary phone	

Section 2 Business Asset Information (Domestic and Foreign)

Gather the most current statement from banks, lenders on loans, mortgages (including second mortgages), monthly payments, loan balances, and accountant's depreciation schedules, if applicable. Also, include make/model/year/mileage of vehicles and current value of business assets. To estimate the current value, you may consult resources like Kelley Blue Book (www.kbb.com), NADA (www.nada.com), local real estate postings of properties similar to yours, and any other websites or publications that show what the business assets would be worth if you were to sell them. Asset value is subject to adjustment by IRS. Enter the total amount available for each of the following (if additional space is needed, please include attachments).

Round to the nearest dollar. Do not enter a negative number. If any line item is a negative number, enter "0".

Cash and investments (domestic and foreign)

<input type="checkbox"/> Cash <input type="checkbox"/> Checking <input type="checkbox"/> Savings <input type="checkbox"/> Money Market/CD <input type="checkbox"/> Online Account <input type="checkbox"/> Stored Value Card				(1a) \$
Bank name and country location		Account number		
<input type="checkbox"/> Cash <input type="checkbox"/> Checking <input type="checkbox"/> Savings <input type="checkbox"/> Money Market/CD <input type="checkbox"/> Online Account <input type="checkbox"/> Stored Value Card				(1b) \$
Bank name and country location		Account number		
<input type="checkbox"/> Cash <input type="checkbox"/> Checking <input type="checkbox"/> Savings <input type="checkbox"/> Money Market/CD <input type="checkbox"/> Online Account <input type="checkbox"/> Stored Value Card				(1c) \$
Bank name and country location		Account number		
Total bank accounts from attachment				(1d) \$
Add lines (1a) through (1d) =				(1) \$
Investment account <input type="checkbox"/> Stocks <input type="checkbox"/> Bonds <input type="checkbox"/> Other				
Name of Financial Institution and country location		Account number		
Current market value		Minus loan balance		
\$ _____		- \$ _____ = (2a) \$		
Investment Account: <input type="checkbox"/> Stocks <input type="checkbox"/> Bonds <input type="checkbox"/> Other				
Name of Financial Institution and country location		Account number		
Current market value		Minus loan balance		
\$ _____		- \$ _____ = (2b) \$		
<input type="checkbox"/> Digital asset	Number of units	Location of digital asset (exchange account, self-hosted wallet)	Account number for assets held by a custodian or broker	
Description of digital asset				
Digital asset address for self-hosted digital assets		US dollar equivalent of the digital asset as of today		
		\$ _____ = (2c) \$		
Total investment accounts from attachment. [current market value minus loan balance(s)]				(2d) \$
Add lines (2a) through (2d) =				(2) \$

Notes Receivable

Do you have notes receivable ☐ Yes ☐ No

If yes, attach current listing which includes name, age, and amount of note(s) receivable

Accounts Receivable

Do you have accounts receivable, including e-payment, factoring companies, and any bartering or online auction accounts ☐ Yes ☐ No

If yes, provide a list of name, age, and amount of the current accounts receivable

Section 2 (Continued) Business Asset Information (Domestic and Foreign)

If the business owns more properties, vehicles, or equipment than shown in this form, please list on a separate attachment.

Real estate (buildings, lots, commercial property, etc.)

Is your real property currently for sale or do you anticipate selling your real property to fund the offer amount

☐ Yes (listing price) ☐ No

Property address (street address, city, state, ZIP code, county, and country)	Property description (indicate if rental property, vacant, etc.)	Date purchased	
	Monthly mortgage payment	Date of final payment	
	Name of lender/contract holder		
Current market value		Minus loan balance (mortgages, etc.)	
\$ _____ X .8 = \$ _____		- \$ _____ Total value of real estate = (3a) \$	
Property address (street address, city, state, ZIP code, county, and country)	Property description (indicate if rental property, vacant, etc.)	Date purchased	
	Monthly mortgage payment	Date of final payment	
	Name of lender/contract holder		
Current market value		Minus loan balance (mortgages, etc.)	
\$ _____ X .8 = \$ _____		- \$ _____ Total value of real estate = (3b) \$	
Total value of property(s) listed from attachment [current market value X .8 minus any loan balance(s)]			(3c) \$
Add lines (3a) through (3c) =			(3) \$

Business vehicles (cars, boats, motorcycles, trailers, etc.). Include those located in foreign countries or jurisdictions. If additional space is needed, list on an attachment.

Vehicle make & model	Year	Date purchased	Mileage or use hours	License/Tag number		
<input type="checkbox"/> Lease	Monthly lease/loan amount	Name of creditor		Date of final payment		
<input type="checkbox"/> Own	\$					
Current market value		Minus loan balance				
\$ _____ X .8 = \$ _____		- \$ _____ Total value of vehicle (if the vehicle is leased, enter 0 as the total value) = (4a) \$				
Vehicle make & model		Year	Date purchased	Mileage or use hours		
<input type="checkbox"/> Lease	Monthly lease/loan amount	Name of creditor		Date of final payment		
<input type="checkbox"/> Own	\$					
Current market value		Minus loan balance				
\$ _____ X .8 = \$ _____		- \$ _____ Total value of vehicle (if the vehicle is leased, enter 0 as the total value) = (4b) \$				
Vehicle make & model		Year	Date purchased	Mileage or use hours	License/Tag number	
<input type="checkbox"/> Lease	Monthly lease/loan amount	Name of creditor		Date of final payment		
<input type="checkbox"/> Own	\$					
Current market value		Minus loan balance				
\$ _____ X .8 = \$ _____		- \$ _____ Total value of vehicle (if the vehicle is leased, enter 0 as the total value) = (4c) \$				
Total value of vehicles listed from attachment [current market value X .8 minus any loan balance(s)] (4d) \$						
Add lines (4a) through (4d) =					(4) \$	

Section 2 (Continued) Business Asset Information (Domestic and Foreign)**Other business equipment**

[If you have more than one piece of equipment, please list on a separate attachment and put the total of all equipment in box (5b)]

Type of equipment	
Current market value	Minus loan balance
Total value of equipment (if leased or used in the production of income enter 0 as the total value) =	
\$ _____ X .8 = \$ _____ - \$ _____	(5a) \$
Total value of equipment listed from attachment [current market value X .8 minus any loan balance(s)]	(5b) \$
Total value of all business equipment Add lines (5a) and (5b) =	(5) \$
Do not include amount on the lines with a letter beside the number. Round to the nearest dollar. Do not enter a negative number. If any line item is a negative number, enter "0" on that line. Add lines (1) through (5) and enter the amount in Box A =	Box A Available Equity in Assets \$

Section 3 Business Income Information

Enter the average gross monthly income of your business. To determine your gross monthly income use the most recent 6-12 months documentation of commissions, invoices, gross receipts from sales/services, etc.; most recent 6-12 months earnings statements, etc., from every other source of income (such as rental income, interest and dividends, or subsidies); or you may use the most recent 6-12 months Profit and Loss (P&L) to provide the information of income and expenses.

Note: If you provide a current profit and loss statement for the information below, enter the total gross monthly income in Box B below. Do not complete lines (6) - (10).

Period provided beginning	through
Gross receipts	(6) \$
Gross rental income	(7) \$
Interest income	(8) \$
Dividends	(9) \$
Other income (specify on attachment)	(10) \$
Round to the nearest dollar. Do not enter a negative number. If any line item is a negative number, enter "0" on that line. Add lines (6) through (10) and enter the amount in Box B =	Box B Total Business Income \$

Section 4 Business Expense Information

Enter the average gross monthly expenses for your business using your most recent 6-12 months statements, bills, receipts, or other documents showing monthly recurring expenses. **Deductions for non-cash expenses (e.g., depreciation, depletion, etc.) are not permitted as an expense for offer purposes.**

Note: If you provide a current profit and loss statement for the information below, enter the total monthly expenses in Box C below. Do not complete lines (11) - (20).

Period provided beginning	through
Materials purchased (e.g., items directly related to the production of a product or service)	(11) \$
Inventory purchased (e.g., goods bought for resale)	(12) \$
Gross wages and salaries	(13) \$
Rent	(14) \$
Supplies (items used to conduct business and used up within one year, e.g., books, office supplies, professional equipment, etc.)	(15) \$
Utilities/telephones	(16) \$
Vehicle costs (gas, oil, repairs, maintenance)	(17) \$
Insurance (other than life)	(18) \$
Current taxes (e.g., real estate, state, and local income tax, excise franchise, occupational, personal property, sales and employer's portion of employment taxes, etc.)	(19) \$
Other expenses (e.g., secured debt payments. Specify on attachment. Do not include credit card payments)	(20) \$
Round to the nearest dollar. Do not enter a negative number. If any line item is a negative number, enter "0" on that line. Add lines (11) through (20) and enter the amount in Box C =	Box C Total Business Expenses \$
Round to the nearest dollar. Do not enter a negative number. If any line item is a negative number, enter "0" on that line. Subtract Box C from Box B and enter the amount in Box D =	Box D Remaining Monthly Income \$

Section 5 Calculate Your Minimum Offer Amount

The next steps calculate your minimum offer amount. The amount of time you take to pay your offer in full will affect your minimum offer amount. Paying over a shorter period of time will result in a smaller minimum offer amount.

Note: The multipliers below (12 and 24) and the calculated offer amount do not apply if IRS determines you have the ability to pay your tax debt in full within the legal period to collect.

Round to the nearest whole dollar.

If you will pay your offer in 5 or fewer payments within 5 months or less, multiply "Remaining Monthly Income" (Box D) by 12 to get "Future Remaining Income." Do not enter a number less than zero.

Enter the total from Box D \$	X 12 =	Box E Future Remaining Income \$
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If you will pay your offer in 6 to 24 months, multiply "Remaining Monthly Income" (Box D) by 24 to get "Future Remaining Income". Do not enter a number less than zero.

Enter the total from Box D \$	X 24 =	Box F Future Remaining Income \$
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Determine your minimum offer amount by adding the total available assets from Box A to the amount in either Box E or Box F. Your offer amount must be more than zero.

Enter the amount from Box A* \$	+	Enter the amount from either Box E or Box F \$	=	Offer Amount Your offer must be more than zero (\$0). Do not leave blank. Use whole dollars only. Place your offer amount on Form 656 Section 4, Payment Terms. \$
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*You may exclude any equity in income producing assets (except real estate) shown in Section 2 of this form.

Section 6 Other Information

Additional information IRS needs to consider settlement of your tax debt. If this business is currently in a bankruptcy proceeding, the business is not eligible to apply for an offer.

Is the business currently in bankruptcy

☐ Yes ☐ No

Has the business filed bankruptcy in the past 10 years

☐ Yes ☐ No

If yes, provide

Date filed (mm/dd/yyyy) _____ Date dismissed or discharged (mm/dd/yyyy) _____

Petition no. _____ Location filed _____

Does this business have other business affiliations (e.g., subsidiary or parent companies)

☐ Yes ☐ No

If yes, list the name and Employer Identification Number

Do any related parties (e.g., partners, officers, employees) owe money to the business

☐ Yes ☐ No

Is the business currently, or in the past, party to litigation

☐ Yes ☐ No

If yes, answer the following

<input type="checkbox"/> Plaintiff <input type="checkbox"/> Defendant	Location of filing	Represented by	Docket/Case number
Amount in dispute \$	Possible completion date (mmdyyy)	Subject of litigation	

Are you or have you been party to litigation involving the IRS/United States (including any tax litigation)

☐ Yes ☐ No

If yes and the litigation included tax debt, provide the types of tax and periods involved.

Section 6 (Continued) Other Information

In the past 10 years, has the business transferred any asset with a fair market value of more than \$10,000, including real property, for less than its full value

☐ Yes ☐ No

If yes, provide date, value, and type of asset transferred

In the past 3 years have you transferred any real property (*land, house, etc.*)

☐ Yes ☐ No

If yes, list the type of property, value, and date of the transfer

Has the business been located outside the U.S. for 6 months or longer in the past 10 years

☐ Yes ☐ No

Do you have any assets or own any real property outside the U.S.

☐ Yes ☐ No

If yes, please provide description, location, and value

Does the business have any funds being held in trust by a third party

☐ Yes ☐ No If yes, how much \$ _____ Where _____

Does the business have any lines of credit

☐ Yes ☐ No If yes, credit limit \$ _____ Amount owed \$ _____

What property secures the line of credit _____

Section 7 Signatures

Under penalties of perjury, I declare that I have examined this offer, including accompanying documents, and to the best of my knowledge it is true, correct, and complete.

Signature of Taxpayer	Title	Date (mm/dd/yyyy)

Remember to include all applicable attachments from the list below.

- ☐ A current Profit and Loss statement covering at least the most recent 6–12 month period, if appropriate.
- ☐ Copies of the six most recent complete bank statements for each business account and copies of the three most recent statements for each investment account.
- ☐ If an asset is used as collateral on a loan, include copies of the most recent statement from lender(s) on loans, monthly payments, loan payoffs, and balances.
- ☐ Copies of the most recent statement of outstanding accounts and notes receivable.
- ☐ Copies of all documents and records showing currently held digital assets.
- ☐ Copies of the most recent statements from lenders on loans, mortgages (including second mortgages), monthly payments, loan payoffs, and balances.
- ☐ Copies of relevant supporting documentation of special circumstances described in the Section 3 on Form 656, if applicable.
- ☐ Attach a Form 2848, *Power of Attorney and Declaration of Representative*, if you would like your attorney, CPA, or enrolled agent to represent you and you do not have a current form on file with the IRS. Ensure all years and forms involved in your offer are listed on Form 2848 and include the current tax year.
- ☐ Completed and current signed Form 656.

Privacy Act Statement

We ask for the information on this form to carry out the internal revenue laws of the United States. Our authority to request this information is section § 7801 of the Internal Revenue Code.

Our purpose for requesting the information is to determine if it is in the best interests of the IRS to accept an offer. You are not required to make an offer; however, if you choose to do so, you must provide all of the taxpayer information requested. Failure to provide all of the information may prevent us from processing your request.

If you are a paid preparer and you prepared the Form 656 for the taxpayer submitting an offer, we request that you complete and sign Section 9 on Form 656, and provide identifying information. Providing this information is voluntary. This information will be used to administer and enforce the internal revenue laws of the United States and may be used to regulate practice before the Internal Revenue Service for those persons subject to Treasury Department Circular No. 230, Regulations Governing the Practice of Attorneys, Certified Public Accountants, Enrolled Agents, Enrolled Actuaries, and Appraisers before the Internal Revenue Service. Information on this form may be disclosed to the Department of Justice for civil and criminal litigation.

We may also disclose this information to cities, states and the District of Columbia for use in administering their tax laws and to combat terrorism. Providing false or fraudulent information on this form may subject you to criminal prosecution and penalties.